



Great Eagle Holdings Limited
鷹君集團有限公司

Incorporated in Bermuda with limited liability
(Stock Code: 41)

**FURTHER ANNOUNCEMENT IN RELATION TO THE UNAUDITED
INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2008**

Reference is made to the announcement made by Great Eagle Holdings Limited (“the Company”) on 16 September 2008 in relation to the unaudited consolidated results of the Company and its subsidiaries for the six months ended 30 June 2008 (“Interim Results Announcement”). Capitalised terms used herein shall have the same meanings as those defined in the Interim Results Announcement unless otherwise stated.

The Company would like to provide further information in relation to (1) Debtors, Deposits and Prepayments; and (2) Creditors, Deposits and Accruals as follows:

(1) Debtors, Deposits and Prepayments

	30 June 2008 HK\$'000 (unaudited)	31 December 2007 HK\$'000 (audited)
Trade debtors	321,661	286,628
Deferred rent receivables	14,991	70,235
Other receivables	51,110	58,793
Deposits and prepayments	173,678	91,896
	<u>561,440</u>	<u>507,552</u>

The Group maintains a defined credit policy. For sales of goods, the Group allows an average credit period of 30-60 days to its trade customers. Rentals receivable from tenants and service income receivable from customers are payable on presentation of invoices. The following is an aged analysis of trade debtors net of allowance for doubtful debts:

	30 June 2008 HK\$'000 (unaudited)	31 December 2007 HK\$'000 (audited)
0 - 3 months	276,106	234,167
3 - 6 months	18,205	5,223
Over 6 months	27,350	47,238
	<u>321,661</u>	<u>286,628</u>



(2) Creditors, Deposits and Accruals

	30 June 2008 HK\$'000 (unaudited)	31 December 2007 HK\$'000 (audited)
Trade creditors	149,625	205,399
Rental deposits	148,598	260,209
Construction fee payable and retention money payable	393,949	422,987
Accruals, interest payable and other payables	375,342	373,111
	<u>1,067,514</u>	<u>1,261,706</u>

The aged analysis of trade creditors is as follows:

	30 June 2008 HK\$'000 (unaudited)	31 December 2007 HK\$'000 (audited)
0 - 3 months	143,221	200,554
3 - 6 months	1,365	2,650
Over 6 months	5,039	2,195
	<u>149,625</u>	<u>205,399</u>

By Order of the Board
Great Eagle Holdings Limited
Wong Mei Ling, Marina
Company Secretary

Hong Kong, 18 September 2008

As at the date of this announcement, the Directors of the Company are:

*Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mrs. LO TO Lee Kwan, *Mr. CHENG Hoi Chuen, Vincent, *Professor WONG Yue Chim, Richard, *Mrs. LEE Pui Ling, Angelina, Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Hong Sui, Vincent, Dr. LO Ying Sui, Archie and Mr. KAN Tak Kwong*

* *Independent Non-executive Directors*