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Incorporated in Bermuda with limited liability
於百慕達註冊成立之有限公司

(Stock Code: 41)

GRANT OF OPTIONS

The Board of the Company announces that on 8 January 2009, 2,990,000 share options (“Options”) to subscribe for ordinary shares of HK\$0.50 each (“Shares”) of the Company were granted, subject to acceptance of the grantees, under its share option scheme.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors (“Board”) of Great Eagle Holdings Limited (the “Company”) hereby announces that on 8 January 2009, 2,990,000 share options (“Options”) to subscribe for ordinary shares of HK\$0.50 each (“Shares”) of the Company were granted, subject to acceptance of the grantees, under its share option scheme. The following are the details of the Options granted:

Date of Grant:	8 January 2009
Exercise price of Options granted:	Each Option shall entitle the holder of the Option to subscribe for one Share upon exercise of such Option at an exercise price of HK\$9.34 per Share
Number of Options granted:	2,990,000 Options
Closing price of the Shares on the Date of Grant:	HK\$9.34 per Share
Validity period of the Options:	The Options are exercisable for a period of 36 months commencing on the expiry of 24 months after the date upon which the Option is deemed to be granted and accepted, and expiring on the last day of the 36 month-period

Among the total 2,990,000 Options, 1,221,000 Options were granted to the Executive Directors of the Company with details as follows:

<u>Name of Executive Directors</u>	<u>Position</u>	<u>Number of Options</u>
Lo Ka Shui	Executive Director, Chairman and Managing Director	609,000
Lo Kai Shui	Executive Director and Deputy Managing Director	125,000
Lo Hong Sui, Antony	Executive Director	125,000
Law Wai Duen	Executive Director	112,000
Kan Tak Kwong	Executive Director and General Manager	250,000

By Order of the Board
Great Eagle Holdings Limited
Wong Mei Ling, Marina
Company Secretary

Hong Kong, 9 January 2009

As at the date of this announcement, the Board comprises five executive directors, namely Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, and Mr. KAN Tak Kwong (General Manager); three non-executive directors, namely Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie; and three independent non-executive directors, namely Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard and Mrs. LEE Pui Ling, Angelina.