



Great Eagle
Holdings Limited
鷹君集團有限公司

Incorporated in Bermuda with limited liability
於百慕達註冊成立之有限公司

(Stock Code: 41)

RE-DESIGNATION OF DIRECTORS

The Board announces that Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie have been re-designated as non-executive directors of the Company with effect from 9 December 2008.

The board of directors (the “Board”) of Great Eagle Holdings Limited (the “Company”) announces that Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie have been re-designated as non-executive directors of the Company with effect from 9 December 2008.

Madam LO TO Lee Kwan, aged 89, has been a Director of the Company since 1963. She is the mother of the following Directors of the Company: Dr. LO Ka Shui (the Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie. Madam LO TO Lee Kwan did not hold any other directorship in any listed public companies in the last three years. She was an executive director of the Company before the re-designation.

There is no service contract between the Company and Madam LO TO Lee Kwan. She is not appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and eligible for re-election pursuant to the Bye-Laws of the Company.

Madam LO TO Lee Kwan is entitled to receive a director’s fee to be reviewed and determined annually with reference to the Company’s performance and the prevailing market condition. For the financial year ended 31 December 2007, she received a director’s fee of HK\$100,000 from the Company.

As at the date hereof, Madam Lo has a personal interest in 958,624 shares and a corporate interest in 4,405,584 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. LO Hong Sui, Vincent, aged 60, has been a Director of the Company since 1970. He was an executive director of the Company before the re-designation. He is the Chairman of the Shui On Group which he founded in 1971. Mr. LO Hong Sui, Vincent is the Chairman of Shui On Construction And Materials Limited (Stock Code: 983), and the Chairman and Chief Executive Officer of Shui On Land Limited (Stock Code: 272) – Shui On’s flagship property company in the Chinese mainland established in 2004, and the Chairman of China Central Properties Limited (Alternative Investment Market of the London Stock Exchange Stock Code: CCPL). He is also a Non-executive Director of Hang Seng Bank Limited (Stock Code: 11) and an Independent Non-executive Director of China Telecom Corporation Limited (Stock Code: 728). Mr. LO Hong Sui, Vincent is a son of Madam LO TO Lee Kwan.

There is no service contract between the Company and Mr. LO Hong Sui, Vincent. He is not appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and eligible for re-election pursuant to the Bye-Laws of the Company.

Mr. LO Hong Sui, Vincent is entitled to receive a director's fee to be reviewed and determined annually with reference to the Company's performance and the prevailing market condition. For the financial year ended 31 December 2007, he received a director's fee of HK\$100,000 from the Company.

As at the date hereof, Mr. LO Hong Sui, Vincent is an eligible beneficiary of a discretionary trust which owns 200,382,200 shares of the Company and he also has a personal interest in 293 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Dr. LO Ying Sui, Archie, aged 56, has been a Director of the Company since 1993. He is a son of Madam LO TO Lee Kwan and is a practising cardiologist. Dr. LO Ying Sui, Archie did not hold any other directorship in any listed public companies in the last three years. He was an executive director of the Company before the re-designation.

There is no service contract between the Company and Dr. LO Ying Sui, Archie. He is not appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and eligible for re-election pursuant to the Bye-Laws of the Company.

Dr. LO Ying Sui, Archie is entitled to receive a director's fee to be reviewed and determined annually with reference to the Company's performance and the prevailing market condition. For the financial year ended 31 December 2007, he received a director's fee of HK\$100,000 from the Company.

As at the date hereof, Dr. LO Ying Sui, Archie is an eligible beneficiary of a discretionary trust which owns 200,382,200 shares of the Company and he also has a personal interest in 3,855,046 shares, a family interest in 3,700 shares and a corporate interest in 33,269,396 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information relating to the re-designation that need to be brought to the attention of the shareholders of the Company or disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By Order of the Board
Great Eagle Holdings Limited
Wong Mei Ling, Marina
Company Secretary

Hong Kong, 9 December 2008

As at the date of this announcement and upon the re-designation mentioned herein, the Board comprised five executive directors: Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, and Mr. KAN Tak Kwong; three non-executive directors: Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie and three independent non-executive directors: Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard and Mrs. LEE Pui Ling, Angelina.