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(Stock Code: 41)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
THE HOTEL PROPERTIES ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
IN THE FORM OF A SHARE STAPLED UNITS STRUCTURE**

COMPLETION

The Board announces that completion of the Acquisition took place on 29 May 2013, and the Acquisition Consideration was settled by way of the issue of the Promissory Notes by each Purchaser (being indirect wholly-owned subsidiaries of LHIL) to the relevant Vendor (being indirect wholly-owned subsidiaries of the Company) in respect of the relevant portion of the Acquisition Consideration.

INTRODUCTION

Reference is made to the announcements of the Company dated 24 January 2013, 11 March 2013, 24 April 2013, 28 April 2013, 30 April 2013, 7 May 2013, 12 May 2013, 16 May 2013, 22 May 2013 and 23 May 2013 in relation to the Proposed Spin-off, and the circular of the Company dated 16 May 2013 (the “**Previous Disclosures**”). Unless otherwise defined in this announcement, or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings given to them in the Previous Disclosures.

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COMPLETION OF THE ACQUISITION

The Board announces that completion of the Acquisition took place on 29 May 2013, and the Acquisition Consideration was settled by way of the issue of the Promissory Notes by each Purchaser (being indirect wholly-owned subsidiaries of LHIL) to the relevant Vendor (being indirect wholly-owned subsidiaries of the Company) in respect of the relevant portion of the Acquisition Consideration.

Based on the Offer Price of HK\$5 per Offer Share Stapled Unit, the Acquisition Consideration was HK\$14,911 million, comprising the Loan Consideration of HK\$4,472 million and Share Consideration of HK\$10,439 million, subject to the Post-Completion Adjustment and the IPO Adjustments.

When the final amount of the Acquisition Consideration has been ascertained, the Company will publish a further announcement to update the Shareholders on the final amount of the Acquisition Consideration and the details of the amounts for the Post-Completion Adjustment and the IPO Adjustments in accordance with the Listing Rules.

GENERAL

The Global Offering (including the Preferential Offering) remains subject, among other things, to the Underwriters' respective obligations under the underwriting agreements relating to the Global Offering becoming unconditional and not being terminated in accordance with their terms. Accordingly, Shareholders and potential investors in the Company should be aware that there is no assurance as to whether the Proposed Spin-off and the Global Offering (including the Preferential Offering) will proceed. Shareholders and potential investors in the Company should therefore exercise caution when dealing in or investing in the securities of the Company. If in any doubt, Shareholders and other persons contemplating dealing in securities of the Company are recommended to consult their professional advisers.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off and the Global Offering (including the Preferential Offering) as and when appropriate.

By Order of the Board of
Great Eagle Holdings Limited
LO KA SHUI
Chairman and Managing Director

Hong Kong, 29 May 2013

As at the date of this announcement, the Board comprises five Executive Directors, namely Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen and Mr. KAN Tak Kwong (General Manager); three Non-executive Directors, namely Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui; and four Independent Non-executive Directors, namely Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina and Mr. ZHU Qi.