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Incorporated in Bermuda with limited liability
於百慕達註冊成立之有限公司

(Stock Code: 41)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Zhu Qi as an Independent Non-executive Director and a member of the Audit Committee of the Company with effect from 27 August 2009.

The board of directors (“Board”) of Great Eagle Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Zhu Qi (“Mr. Zhu”) as an Independent Non-executive Director (“INED”) and a member of the Audit Committee of the Company with effect from 27 August 2009.

Mr. Zhu Qi (朱琦), aged 49, graduated with a bachelor’s degree from Dongbei University of Finance and Economics and a master’s degree in Economics from the Zhongnan University of Finance and Economics in 1986. Mr. Zhu is the Executive Director and Chief Executive of Wing Lung Bank Limited. He has over 22 years of banking experience. From 2000 to July 2008, he had been the Managing Director and Chief Executive Officer of Industrial and Commercial of Bank of China (Asia) Limited, the Chairman of Chinese Mercantile Bank and a director of ICBC (Asia) Bullion Company Limited, ICBC (Asia) Nominee Limited and ICBC (Asia) Asset Management Company Limited. Mr. Zhu also had been a director of China Ping An Insurance (Hong Kong) Company Limited, the Deputy Chairman of ICEA Finance Holdings Limited, the Chairman of Industrial and Commercial International Capital Limited and a director of The Tai Ping Insurance Company, Limited.

Mr. Zhu has not entered into any service contract with the Company nor is he appointed for a specific term. As an INED, Mr. Zhu will be entitled to receive a director’s fee of HK\$120,000 per annum. The Director’s fee was proposed by the Board, on the recommendation of the Remuneration Committee based on the general duties and responsibilities as a Director of the Company, and fixed by the Shareholders at annual general meeting. As a member of the Audit Committee of the Company, Mr. Zhu will also be entitled to receive a remuneration of HK\$150,000 per annum as determined by the Board having regard to the recommendation of the Remuneration Committee and with reference to his duties and responsibilities.

In the last three years, Mr. Zhu has held other directorships in other listed public companies namely Industrial and Commercial Bank of China (Asia) Limited and Wing Lung Bank Limited. Mr. Zhu does not have any relationships with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is nothing in respect of Mr. Zhu which is disclosable pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters, other than as stated above, that need to be brought to the attention of the holders of securities of the Company.

The Directors of the Company would like to take this opportunity to welcome Mr. Zhu to join the Board.

By Order of the Board
Great Eagle Holdings Limited
WONG Mei Ling, Marina
Company Secretary

Hong Kong, 27 August 2009

As at the date of this announcement, the Board comprises five Executive Directors, namely Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen and Mr. KAN Tak Kwong (General Manager); three Non-executive Directors, namely Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui, Archie; and four Independent Non-executive Directors, namely Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina and Mr. ZHU Qi.