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鷹君集團有限公司
Great Eagle
Holdings Limited

於百慕達註冊成立之有限公司
Incorporated in Bermuda with limited liability

(Stock Code: 41)

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF
THE HOTEL PROPERTIES ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
IN THE FORM OF A SHARE STAPLED UNITS STRUCTURE**

FINAL OFFER PRICE

The final Offer Price in respect of the Offer Share Stapled Units to be issued under the Global Offering is HK\$5.00 per Offer Share Stapled Unit, exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee.

INTRODUCTION

Reference is made to the announcements of the Company dated 24 January 2013, 11 March 2013, 24 April 2013, 28 April 2013, 30 April 2013, 7 May 2013, 12 May 2013, 16 May 2013 and 22 May 2013 in relation to the Proposed Spin-off, and the circular of the Company dated 16 May 2013 (the “**Previous Disclosures**”). Unless otherwise defined in this announcement, or the context otherwise requires, capitalised terms used in this announcement shall have the same meanings given to them in the Previous Disclosures.

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DETERMINATION OF FINAL OFFER PRICE

The final Offer Price in respect of the Offer Share Stapled Units to be issued under the Global Offering is HK\$5.00 per Offer Share Stapled Unit, exclusive of brokerage, SFC transaction levy and Stock Exchange trading fee.

If the Global Offering proceeds at the final Offer Price of HK\$5.00 per Offer Share Stapled Unit, the market capitalisation of all the Share Stapled Units in issue immediately following the completion of the Reorganisation and the Global Offering will be approximately HK\$10,000 million.

INTERNATIONAL UNDERWRITING AGREEMENT

On 23 May 2013, the International Underwriting Agreement relating to the International Offering was entered into between the Trustee-Manager, LHIL, the Company, LHIL Assets Holdings, the Joint Global Coordinators and the International Underwriters.

LISTING DATE

Assuming completion of the Global Offering occurs in accordance with the current timetable, the Share Stapled Units are expected to commence dealing on the Main Board of the Stock Exchange on Thursday, 30 May 2013.

GENERAL

The Global Offering (including the Preferential Offering) remains subject, among other things, to the Underwriters' respective obligations under the underwriting agreements relating to the Global Offering becoming unconditional and not being terminated in accordance with their terms. Accordingly, Shareholders and potential investors in the Company should be aware that there is no assurance as to whether the Proposed Spin-off and the Global Offering (including the Preferential Offering) will proceed. Shareholders and potential investors in the Company should therefore exercise caution when dealing in or investing in the securities of the Company. If in any doubt, Shareholders and other persons contemplating dealing in securities of the Company are recommended to consult their professional advisers.

Further announcement(s) will be made by the Company in relation to the Proposed Spin-off and the Global Offering (including the Preferential Offering) as and when appropriate.

All times and dates in this announcement refer to Hong Kong time and dates unless otherwise stated.

By Order of the Board of
Great Eagle Holdings Limited
LO KA SHUI
Chairman and Managing Director

Hong Kong, 23 May 2013

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As at the date of this announcement, the Board comprises five Executive Directors, namely Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen and Mr. KAN Tak Kwong (General Manager); three Non-executive Directors, namely Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui; and four Independent Non-executive Directors, namely Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina and Mr. ZHU Qi.