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(Stock Code: 41)

## **RESIGNATION AND APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board announces the following changes in Independent Non-executive Directors of the Company with effect from 18 March 2016:

- (a) Mr. Zhu Qi has tendered his resignation as an Independent Non-executive Director of the Company and ceased to be a member of the Audit Committee of the Board; and
- (b) Professor Poon Ka Yeung has been appointed as an Independent Non-executive Director of the Company.

### **Resignation of Independent Non-executive Director**

The board of directors (the “Board”) of Great Eagle Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Zhu Qi (“Mr. Zhu”) has tendered his resignation as an Independent Non-executive Director of the Company and ceased to be a member of the Audit Committee of the Board with effect from 18 March 2016.

Mr. Zhu has been an Independent Non-executive Director of the Company and a member of the Audit Committee of the Board since August 2009. He has to resign from the Board due to his commitments on his role in other business. He has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Zhu for his valuable contributions to the Company during his tenure of office.

### **Appointment of Independent Non-executive Director**

The Board is pleased to announce that Professor Poon Ka Yeung (“Professor Poon”) has been appointed as an Independent Non-executive Director of the Company with effect from 18 March 2016. Set out below are the personal details of Professor Poon:

Professor Poon, aged 48, has been teaching marketing-related subjects for the Master’s Degree in Science program, MBA program and Global Executive MBA program (OneMBA) of The Chinese University of Hong Kong. Since June 2008, he has been appointed as Adjunct

Associate Professor in the Department of Marketing of The Chinese University of Hong Kong. Professor Poon is an independent non-executive director of Shenzhen Neptunus Interlong Bio-Technique Company Limited. He has been appointed as an Honorary Institute Fellow of The Asia-Pacific Institute of Business of The Chinese University of Hong Kong since April 2002. He is also the Adviser of The Chinese Gold and Silver Exchange Society and an Independent Committee Member of the Registration Committee for the Practitioners' Registration Scheme of the Society. He obtained his Bachelor's Degree in Mathematics with Minor in Economics and Marketing from The Chinese University of Hong Kong in 1989 and was further admitted to the MBA Degree by the University of Hull, United Kingdom in 1996.

Professor Poon does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance.

Save as disclosed above, Professor Poon did not hold any directorship in other listed public companies in the three years preceding the date of this announcement or any position with the Company or other members of the Group.

Professor Poon does not have any service contract with the Company which is not determinable by the Company within one year without payment of compensation (other than statutory compensations). He has not been appointed for any specified length or proposed length of service with the Company but is subject to retirement by rotation and eligible for re-election pursuant to the bye-laws of the Company.

Professor Poon is entitled to receive a director's fee of HK\$160,000 per annum. The director's fee was proposed by the Board on the recommendation of the Remuneration Committee of the Board of the Company based on the general duties and responsibilities as a Director of the Company, and will be fixed by the shareholders of the Company at the 2016 Annual General Meeting as an ordinary remuneration payable to each Director.

Save as disclosed above, there is no other matters that need to be brought to the attention of the shareholders of the Company in connection with Professor Poon's appointment, and there is no other information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**Great Eagle Holdings Limited**  
**Lo Ka Shui**  
*Chairman and Managing Director*

Hong Kong, 18 March 2016

*As at the date of this announcement, the Board comprises Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Chun Him, Alexander, Mr. KAN Tak Kwong (General Manager) and Mr. CHU Shik Pui being the Executive Directors; Madam LO TO Lee Kwan, Mr. LO Hong Sui, Vincent and Dr. LO Ying Sui being the Non-executive Directors; and Mr. CHENG Hoi Chuen, Vincent, Professor WONG Yue Chim, Richard, Mrs. LEE Pui Ling, Angelina, Mr. LEE Siu Kwong, Ambrose and Professor POON Ka Yeung being the Independent Non-executive Directors.*