

Press Release

Great Eagle Holdings Announces Acquisition of a Prime Residential Site in Pak Shek Kok, Tai Po

HONG KONG, 28th May 2014. We are pleased to announce that the Great Eagle Group has re-entered Hong Kong's residential development market and acquired a prime residential site in Pak Shek Kok, Tai Po. The site commands unobstructed sea view and has been earmarked for luxury residential development. Total investment cost for the project will be approximately HK\$7,000 million.

Dr. K.S. Lo, Chairman and Managing Director of Great Eagle Holdings Limited, comments, "We are very pleased to have won this prime site in Tai Po. At an accommodation value of approximately HK\$3,300 psf, we are optimistic on the long term prospect of the project."

Location: Fo Yin Road, Pak Shek Kok, Tai Po, New Territories (TPTL No. 214)

Site Area: 208,820 sq. ft.

Total Gross Floor Area: 730,870 sq.ft.

Land Cost: HK\$ 2,412 million

Total Expected Investment Cost: Approx. HK\$7,000 million

Total number of units: Approx. 500-700 units

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About Great Eagle. Great Eagle Group is one of Hong Kong's leading property and hotel companies. Headquartered in Hong Kong, the Group develops, invests in and manages high quality office, retail, residential and hotel properties in Asia, Australasia, North America and Europe. As at 31st, December 2013, the Group's principal holdings include a 60% interest in Champion Real Estate Investment Trust, and a 58% interest in Langham Hospitality Investments (LHI). The Group's extensive international hotel portfolio currently comprises twenty luxury properties with over 8,000 rooms.

For enquiries, please contact Ms. Carmen Tang, Investment Services Director of Great Eagle at (852) 2827 3770.