

[For Immediate Release]



The Great Eagle Group Announces a HK\$2 Million Sponsorship for Asia Carbon Institute

Promoting Sustainable Development through an Enhanced Carbon Credit Standard for Asia

(27 September 2023, Hong Kong) – **The Great Eagle Group** is pleased to announce it is providing a sponsorship to Asia Carbon Institute (ACI) in the amount of HK\$2 million to support the development of a voluntary carbon market in Asia.

Sustainable development is a top priority for the Great Eagle Group. In keeping with the Group's Climate Leadership Strategy, which seeks to achieve net-zero impact by 2045, the Group is integrating sustainability into its business strategies and operations to further the United Nations Sustainable Development Goals.

The Group also seeks to promote climate action throughout Asia and beyond. This sponsorship launches our support of ACI, an independent non-profit organisation established in 2022 that serves as a voluntary carbon credit standard organisation and registry for Asia. ACI focuses on developing and implementing climate-neutral initiatives and tailored solutions to address unique environmental challenges and opportunities across Asia.

Mr Alexander Lo, Executive Director of Great Eagle Holdings Limited, said, "This year marks our 60th anniversary. As part of the celebrations, we are delighted to continue advancing our sustainability efforts by supporting ACI as they promote robust carbon credit standards in Asia. This is an important step that provides businesses with more options to achieve net-zero goals over the long term. By setting up a transparent and credible way to certify carbon credits in the region, we will further strengthen the evolving voluntary carbon market. We believe that this will help reflect the hidden costs of carbon emissions on society and the environment. Together, we will create positive impacts to shape a more sustainable future for the next generations."

Mr John Lo, Founder of ACI, said, "We extend our gratitude to the Great Eagle Group for their generous sponsorship. Their endorsement acknowledges ACI's aspirations to accelerate the transition to a low-carbon economy through the use of voluntary carbon credits. ACI believes technology-based and urban-focused greenhouse gas mitigation projects are particularly relevant to Asia. As we endeavour towards a more sustainable future, our partnership with the Great Eagle Group stands as a beacon of shared vision, for which we are deeply appreciative."

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Press Photo



(Photo caption:) The Great Eagle Group announces a HK\$2 million sponsorship for Asia Carbon Institute. Photo includes Mr Alexander Lo, Executive Director, Great Eagle Holdings Limited (3rd from left), Dr Amie Lai, General Manager, Sustainability, Great Eagle Holdings Limited (2nd from left), Mr Nelson Leung, Senior Manager, Sustainability, Great Eagle Holdings Limited (1st from left), Mr John Lo, Founder of ACI (3rd from right), Ms Linda Ho, Steering Board Member, ACI (2nd from right) and Mr Raymond Fong, Steering Board Member, ACI (1st from right).

About the Great Eagle Group

The Great Eagle Group was founded by the late Mr Lo Ying Shek in 1963, and was listed on the Hong Kong Stock Exchange in 1972 (Stock Code: 41). The Group's principal holdings include Champion Real Estate Investment Trust (Champion REIT) (Stock Code: 2778) and Langham Hospitality Investments (LHI) (Stock Code: 1270), which were listed in Hong Kong in 2006 and 2013, respectively. Being a Hong Kong developer, the Group also owns and manages an extensive international hotel portfolio under "The Langham" and affiliate brands. Founded and headquartered in Hong Kong, the Group develops, invests in and manages high quality residential, office, retail and hotel properties across Asia, North America, Australasia and Europe.

Website: www.greateagle.com.hk

About Asia Carbon Institute

Asia Carbon Institute (ACI) is a leading voluntary carbon credit registry established to promote the adoption of robust carbon credit standards and foster a thriving voluntary carbon credit market in Asia. ACI is dedicated to accelerating the transition to a low-carbon and sustainable economy in the region by driving the adoption of sustainable practices and providing a reliable platform for carbon credit generation, assessment, and validation. As a non-profit organisation, ACI prioritises transparency, credibility, and collaboration with stakeholders to address Asia's unique climate challenges and seize sustainable development opportunities.

Website: <https://asiacarboninstitute.org>