



Climate Change Policy

1. Objectives:

Great Eagle Holdings Limited (the “Company”) and its subsidiaries (collectively, the “Group”) recognise our role in addressing the pressing climate crisis and driving the transition of low-carbon economy. Guided by our Climate Leadership Strategy, the Group strives to accelerate our climate actions by reducing the carbon emissions across our value chain and achieving net-zero impacts by 2045. We aim to contribute climate-focused and innovative solutions that inspire positive change.

This Policy outlines the Group’s commitment and management approach to climate change, including the identification, prioritisation and management of climate-related risks and opportunities, and mitigation measures across its new development projects, major existing buildings and hotels, and related operations.

2. Commitments:

The Group is committed to combating climate change by the following approaches:

2.1. Mitigation:

- a) Reduce carbon emissions and energy consumptions throughout the property lifecycle by establishing short-, medium-, and long-term targets;
- b) Adhere to local and international green building standards and integrate industry best practices on energy efficiency where applicable;
- c) Optimise the generation and use of onsite renewable energy and increase the use of off-site renewable energy where applicable;
- d) Collaborate with our suppliers to adopt sustainable procurement practices and prioritise the use of low-carbon, energy efficient, and locally sourced and/or extracted products and materials in our operations where applicable; and
- e) Encourage the use of low embodied-energy construction materials and energy-efficient products in new development projects and during building refurbishment.

2.2. Adaptation:

- a) Conduct climate scenario analysis to identify, assess and evaluate climate-related risks and opportunities, including physical and transition risks, their impacts on the Group and its value chain;



- b) Incorporate climate change considerations into corporate risk management, due diligence, business continuity plans, capital expenditure management, and other decision-making processes;
- c) Maintain relevant response plans and measures for climate-related events such as typhoons, flooding, and heatwaves;
- d) Introduce climate-resilient building features into our new development projects and major existing buildings where applicable;
- e) Promote the use of the sustainable financial instruments to fund green building projects and enhance their climate adaptability; and
- f) Support research and development of innovative low-carbon technologies.

2.3. Resilience:

- a) Disseminate the Group's Climate Leadership Strategy and implementation pathways to our employees, suppliers, tenants and customers and communities to foster climate literacy, awareness and behavioural changes through relevant engagement activities and training;
- b) Collaborate with industry institutions and academics to enhance knowledge and technological advancements for the transition towards net-zero impacts; and
- c) Disclose key climate risks and opportunities and report our management approach and initiatives in alignment with local regulatory requirements and/or international recognised standards where applicable.

3. Monitoring and Reporting:

The Group will monitor progress towards achieving net-zero impacts and corresponding improvement action plans to ensure the effectiveness of the implementation of this Policy. The implementation progress and results of performance review will be reported to the Board of Directors at least twice a year, as appropriate.

4. Review of Policy:

The Sustainability Steering Committee of the Company will review this Policy from time to time as appropriate to ensure its relevance and effectiveness.