



Great Eagle Holdings Limited

鷹君集團有限公司

Incorporated in Bermuda with limited liability
(Stock Code: 41)

**Final Dividend
for the year ended 31 December 2007
payable in Cash with option to elect to receive Scrip Shares**

It was announced on 2 April 2008 that the directors of Great Eagle Holdings Limited recommended the payment of a final dividend of HK35 cents per share of HK\$0.50 each in the capital of the Company for the year ended 31 December 2007. The Final Dividend is payable in cash with option to elect to receive Scrip Shares in lieu of cash dividend to Shareholders whose names were recorded on the register of members as at 23 May 2008.

The purpose of this announcement is to advise Shareholders as to (a) approval of the Final Dividend at the annual general meeting for 2008 held on 23 May 2008; (b) how the scrip dividend entitlements are arrived at; (c) further details with respect to the election for scrip dividend; (d) the despatch to Shareholders of a circular containing details of the Scrip Dividend Arrangement and the relevant election form on or about 3 June 2008; and (e) the despatch of dividend warrants and/or certificates for the Scrip Shares on or about 26 June 2008.

On 2 April 2008, Great Eagle Holdings Limited (“Company”) announced that the directors (“Directors”) of the Company recommended the payment of a final dividend (“Final Dividend”) of HK35 cents per share of HK\$0.50 each in the capital of the Company (“Share”) for the year ended 31 December 2007. The Final Dividend is payable in cash with option to receive new Shares (“Scrip Shares”) in lieu of cash dividend to shareholders of the Company (“Shareholders”) whose names were recorded on the register of members as at 23 May 2008 (“Scrip Dividend Arrangement”).

The recommended Final Dividend has been approved at the annual general meeting of the Company for 2008 held on 23 May 2008 and the Scrip Dividend Arrangement was confirmed by the Directors thereafter. The Scrip Dividend Arrangement is conditional upon listing approval being granted by the Listing Committee of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) in respect of the Scrip Shares to be issued pursuant thereto. Application will be made to the said Listing Committee for a listing of and permission to deal in the Scrip Shares.

The market value for calculating the number of Scrip Shares to be allotted to Shareholders pursuant to the Scrip Dividend Arrangement was HK\$24.01 per share, which was the average of the closing prices of HK\$25.27 per Share of the Company on the Stock Exchange for the 5 consecutive trading days ended 22 May 2008 less a 5% discount. Accordingly, the number of Scrip Shares which Shareholders will receive in respect of their shareholdings on 23 May 2008 under the Scrip Dividend Arrangement will be calculated as

follows:

$$\begin{array}{rcl} \text{Number of Scrip Shares} & = & \text{Number of existing Shares} \times \frac{\text{HK\$0.35}}{\text{HK\$24.01}} \\ \text{to be allotted} & & \text{held on 23 May 2008} \end{array}$$

The Scrip Shares to be issued will rank *pari passu* in all respects with the Shares, except that they will not rank for the Final Dividend. The number of Scrip Shares to be allotted to each Shareholder will be rounded down to the nearest whole number. Fractional entitlements to Scrip Shares will not be allotted but will be aggregated and sold for the benefit of the Company.

A circular (“Circular”) containing details of the Scrip Dividend Arrangement together with the relevant election form will be sent to Shareholders on or about 3 June 2008. Shareholders who wish to elect to receive Scrip Shares in lieu of cash dividend in respect of the Final Dividend, either in whole or in part, should complete and sign the election form in accordance with the instructions printed thereon and **return it to the Share Registrars of the Company in Hong Kong, Computershare Hong Kong Investor Services Limited, Rooms 1806-7, 18th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Monday, 16 June 2008.** It will be noticed from the Circular that certain overseas shareholders will not be permitted to participate in the Scrip Dividend Arrangement and accordingly they will receive the Final Dividend wholly in cash. No election form will be sent to such shareholders. It is expected that the relevant dividend warrants and/or certificates for the Scrip Shares will be sent to Shareholders by post at the risk of those entitled thereto on or about 26 June 2008 on which dealings of the Scrip Shares will commence.

By Order of the Board
TSANG Yiu Wing, Peter
Company Secretary

Hong Kong, 23 May 2008

As at the date of this announcement, the Directors of the Company are:

*Dr. LO Ka Shui (Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mrs. LO TO Lee Kwan, *Mr. CHENG Hoi Chuen, Vincent, *Professor WONG Yue Chim, Richard, *Mrs. LEE Pui Ling, Angelina, Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Hong Sui, Vincent, Dr. LO Ying Sui, Archie and Mr. KAN Tak Kwong*

* *Independent Non-executive Directors*