



Great Eagle Holdings Limited

鷹君集團有限公司

Incorporated in Bermuda with limited liability
(Stock Code: 41)

ANNOUNCEMENT

The Directors of Great Eagle Holdings Limited (the “Company”) report with the deepest sorrow that Mr. Lo Ying Shek (“Mr. Lo”), Founder, Chairman and Managing Director of the Company, passed away on 1st September 2006.

Mr. Lo dedicated his life to the establishment and development of the Great Eagle group of companies (“the Group”). His outstanding leadership made an irreplaceable contribution to the Group and his passing is a great loss to the Company. His work ethic and spirit will remain guiding principles for the Group.

Mr. Lo laid a solid foundation on which the Group has grown. The Directors of the Company are confident that the Company will continue to build on this foundation.

By Order of the Board

LO Ka Shui

Deputy Chairman and Managing Director

Hong Kong, 4th September 2006

As at the date of this announcement, the Directors of the Company are:

*Dr. LO Ka Shui (Deputy Chairman and Managing Director), Mr. LO Kai Shui (Deputy Managing Director), Mrs. LO TO Lee Kwan, *Mr. CHENG Hoi Chuen, Vincent, *Professor WONG Yue Chim, Richard, *Mrs. LEE Pui Ling, Angelina, Mr. LO Hong Sui, Antony, Madam LAW Wai Duen, Mr. LO Hong Sui, Vincent, Dr. LO Ying Sui, Archie and Mr. KAN Tak Kwong*

** Independent Non-executive Directors*

Please also refer to the published version of this announcement in China Daily.